HB2901 FULLPCS1 Kevin Wallace-JM 5/16/2023 12:26:15 pm

COMMITTEE AMENDMENT HOUSE OF REPRESENTATIVES State of Oklahoma

SPEAKER:

CHAIR:

I move to amend <u>HB2901</u> Of the printed Bill Page Section Lines Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Kevin Wallace

Adopted: _____

Reading Clerk

1	STATE OF OKLAHOMA
2	1st Session of the 59th Legislature (2023)
3	PROPOSED COMMITTEE SUBSTITUTE
4	FOR HOUSE BILL NO. 2901 By: Wallace and Martinez of the
5	House
6	and
7	Thompson (Roger) and Hall of the Senate
8 9	
10	PROPOSED COMMITTEE SUBSTITUTE
11	An Act relating to education; making appropriations;
12	establishing amounts and sourcing; providing purposes; requiring certain distribution methodology for certain funds; declaring legislative intent;
13	providing for proportional reduction of certain tax credits under certain conditions; providing for
14	codification; providing for noncodification; providing an effective date; and declaring an
15	emergency.
16	
17	
18	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
19	SECTION 1. NEW LAW A new section of law not to be
20	codified in the Oklahoma Statutes reads as follows:
21	There is hereby appropriated to the State Board of Education
22	from any monies not otherwise appropriated from the General Revenue
23	Fund of the State Treasury for the fiscal year ending June 30, 2024,
24	

Req. No. 8363

1 the sum of Five Hundred Million Dollars (\$500,000,000.00) for the 2 financial support of public schools.

3 SECTION 2. NEW LAW A new section of law not to be 4 codified in the Oklahoma Statutes reads as follows:

5 There is hereby appropriated to the State Board of Education for deposit in the State Public Common School Building Equalization Fund 6 7 created in Section 32 of Article X of the Oklahoma Constitution, from any monies not otherwise appropriated from the General Revenue 8 9 Fund of the State Treasury for the fiscal year ending June 30, 2024, 10 One Hundred Twenty-five Million Dollars (\$125,000,000.00) to be 11 distributed as redbud school grants as provided in Section 3-104 of 12 Title 70 of the Oklahoma Statutes.

SECTION 3. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 28-100A of Title 70, unless there is created a duplication in numbering, reads as follows:

16 Α. It is the intent of the Legislature that appropriations made 17 in House Bill No. 2901 of the 1st Session of the 59th Oklahoma 18 Legislature in conjunction with other funds appropriated to the 19 State Board of Education during the 1st Session of the 59th Oklahoma 20 Legislature establish a new baseline appropriation level for public 21 schools in this state, and that maintaining such baseline levels in 22 future years should be a requirement prior to resources being made 23 available for programs such as the Oklahoma Parental Choice Tax 24 Credit Act, created pursuant to House Bill No. 1934 of the 1st

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1 Session of the 59th Oklahoma Legislature. For this reason, 2 subsection B of this section is necessary. Beginning July 1, 2024, and at the beginning of each 3 в. 4 succeeding state fiscal year, if the amount of money appropriated to 5 the State Board of Education: 6 1. For the financial support of public schools and support of 7 public schools activities in such fiscal year; and 2. To be distributed through redbud school grants provided for 8 9 in Section 3-104 of Title 70 of the Oklahoma Statutes, 10 is less than such amounts appropriated for the fiscal year ending 11 June 30, 2024, the tax credits otherwise authorized in the Oklahoma 12 Parental Choice Tax Credit Act shall be reduced proportionally to 13 reflect the proportion such appropriations fail to reach the 14 baseline amounts appropriated for the fiscal year ending June 30, 15 2024. 16 SECTION 4. This act shall become effective July 1, 2023. 17 SECTION 5. It being immediately necessary for the preservation 18 of the public peace, health or safety, an emergency is hereby 19 declared to exist, by reason whereof this act shall take effect and 20 be in full force from and after its passage and approval. 21 22 59-1-8363 05/16/23 JM 23 24